



Merchant Marine **Notice**

Panama Maritime Authority
General Directorate of Merchant Marine
Control and Compliance Department

F-34
(DCCM)
V.04

List of Approved Insurers Enhanced Due Diligence.

No: **MMN-07/2025**

1. The General Directorate of Merchant Marine through the Resolution 106-010-GDMM on February 22, 2022 have established the requirements for all those insurance companies interested to provide coverage to vessels registered under the Panama flag through financial securities according to mandatory Conventions adopted by the Republic of Panama.
2. Given the above indicated, Panama flag may proceed to suspend or cancel the previously granted acceptance to provide service to registered vessels according to the national legislation.
3. After throughout analysis of previous cases related to sanctions and documents provided by insurance companies to obtain approval, the General Directorate of Merchant Marine, decided to suspend the acceptance of new insurance companies until further notice.
4. In addition, the General Directorate of Merchant Marine informs that enhanced due diligence to Insurers listed in the Circular MMC 202 will be applied.
5. During this period, the General Directorate of Merchant Marine, through its Segumar Offices, will evaluate on a case-by-case basis the applications placed through E-Segumar for BCC, CLC, PAL, and/or WRC for foreign flags vessels.

Month, year – August, 2025

Inquiries concerning the subject of this Merchant Marine Notice or any other request should be forward to:

PanCanal Building
Albrook, Panama City
Republic of Panama

 Panama Ship Registry
 @ShipPanama

#SteeringYourWay



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Segumar Panama Technical Office

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